

Bank of Bahrain and Kuwait B.S.C.

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

30 SEPTEMBER 2024 (REVIEWED)

**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS TO THE BOARD OF DIRECTORS OF
BANK OF BAHRAIN AND KUWAIT B.S.C.**

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Bank of Bahrain and Kuwait B.S.C. ("BBK B.S.C." or "the Bank") and its subsidiaries (collectively, "the Group") as at 30 September 2024, comprising of the interim consolidated statement of financial position as at 30 September 2024 and the related interim consolidated statements of profit or loss, other comprehensive income for the three month and nine month periods then ended, and the interim consolidated statements of changes in equity and cash flows for the nine month period then ended and explanatory notes. The Board of Directors of the Bank is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34 Interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.



4 November 2024
Manama, Kingdom of Bahrain

Bank of Bahrain and Kuwait B.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2024 (Reviewed)

| | | <i>All figures in BD millions</i> | |
|--|---|-----------------------------------|--------------------|
| | | Reviewed | Audited |
| | | 30 September | 31 December |
| | | 2024 | 2023 |
| ASSETS | | | |
| Cash and balances with central banks | | 865.4 | 549.9 |
| Treasury bills | | 365.2 | 443.2 |
| Deposits and amounts due from banks and other financial institutions | | 196.2 | 245.8 |
| Loans and advances to customers | 6 | 1,605.2 | 1,588.3 |
| Investment securities | | 950.8 | 856.1 |
| Interest receivable, derivative and other assets | 7 | 111.9 | 129.6 |
| Investments in associates and joint ventures | | 48.4 | 51.2 |
| Premises and equipment | | 37.1 | 37.8 |
| TOTAL ASSETS | | 4,180.2 | 3,901.9 |
| LIABILITIES AND EQUITY | | | |
| Liabilities | | | |
| Deposits and amounts due to banks and other financial institutions | | 314.6 | 406.2 |
| Borrowings under repurchase agreements | | 340.5 | 326.9 |
| Term borrowings | | 312.0 | 301.6 |
| Customers' current, savings and other deposits | | 2,474.6 | 2,130.0 |
| Interest payable, derivative and other liabilities | 8 | 125.8 | 123.3 |
| Total liabilities | | 3,567.5 | 3,288.0 |
| Equity | | | |
| Share capital | 9 | 181.7 | 173.0 |
| Treasury stock | | (3.8) | (4.1) |
| Share premium | | 105.6 | 105.6 |
| Statutory reserve | | 86.0 | 86.0 |
| General reserve | | 64.2 | 64.2 |
| Cumulative changes in fair values | | 31.1 | 24.7 |
| Foreign currency translation reserve | | (15.3) | (15.5) |
| Retained earnings | | 160.5 | 131.9 |
| Proposed appropriations | | - | 45.3 |
| Attributable to the owners of the Bank | | 610.0 | 611.1 |
| Non-controlling interests | | 2.7 | 2.8 |
| Total equity | | 612.7 | 613.9 |
| TOTAL LIABILITIES AND EQUITY | | 4,180.2 | 3,901.9 |

Tariq Jaleel AlSaffar
Chairperson

Khalid Hussain Taqi
Deputy Chairperson

Yaser Alsharifi
Group Chief Executive

The attached notes 1 to 16 form part of these interim condensed consolidated financial statements

Bank of Bahrain and Kuwait B.S.C.

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Nine-month period ended 30 September 2024 (Reviewed)

| | Notes | All figures in BD millions | | All figures in BD millions | |
|--|---------|----------------------------|--------|----------------------------|--------|
| | | Three months ended | | Nine months ended | |
| | | 30 September | | 30 September | |
| | | 2024 | 2023 | 2024 | 2023 |
| Interest and similar income | | 63.1 | 61.1 | 188.4 | 173.8 |
| Interest and similar expense | | (32.4) | (27.8) | (93.8) | (74.0) |
| Net interest and similar income | | 30.7 | 33.3 | 94.6 | 99.8 |
| Fee and commission income - net | | 4.9 | 4.5 | 13.5 | 10.1 |
| Investment and other income | 10 , 11 | 5.9 | 3.7 | 15.5 | 11.1 |
| TOTAL OPERATING INCOME | | 41.5 | 41.5 | 123.6 | 121.0 |
| Staff costs | | (9.9) | (9.7) | (29.7) | (29.2) |
| Other operating expenses | | (7.7) | (7.8) | (21.5) | (21.3) |
| TOTAL OPERATING EXPENSES | | (17.6) | (17.5) | (51.2) | (50.5) |
| Net provisions and credit losses | 12 | (7.3) | (1.5) | (16.9) | (7.5) |
| NET OPERATING INCOME | | 16.6 | 22.5 | 55.5 | 63.0 |
| Share of loss from associates and joint ventures | | (0.1) | (2.7) | (2.2) | (5.8) |
| PROFIT FOR THE PERIOD BEFORE TAX | | 16.5 | 19.8 | 53.3 | 57.2 |
| Tax writeback / (expense) | | 0.2 | (0.1) | 0.2 | (0.3) |
| PROFIT FOR THE PERIOD AFTER TAX | | 16.7 | 19.7 | 53.5 | 56.9 |
| Attributable to: | | | | | |
| Owners of the Bank | | 16.5 | 19.5 | 53.0 | 56.5 |
| Non-controlling interests | | 0.2 | 0.2 | 0.5 | 0.4 |
| | | 16.7 | 19.7 | 53.5 | 56.9 |
| Basic and diluted earnings per share (BD) | 13 | 0.009 | 0.011 | 0.029 | 0.031 |

Tariq Jaleel AlSaffar
Chairperson

Khalid Hussain Taqi
Deputy Chairperson

Yaser Alsharifi
Group Chief Executive

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Bank of Bahrain and Kuwait B.S.C.

INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Nine-month period ended 30 September 2024 (Reviewed)

| | <i>All figures in BD millions</i> | | <i>All figures in BD millions</i> | |
|--|-----------------------------------|-------|-----------------------------------|-------|
| | <i>Three months ended</i> | | <i>Nine months ended</i> | |
| | <i>30 September</i> | | <i>30 September</i> | |
| | 2024 | 2023 | 2024 | 2023 |
| Profit for the period | 16.7 | 19.7 | 53.5 | 56.9 |
| Other comprehensive income / (loss): | | | | |
| <i>Items that will not be reclassified (or recycled) subsequently to profit or loss</i> | | | | |
| Net change in fair value of equity instruments measured fair value through other comprehensive income / (loss) | 0.9 | (1.2) | 2.1 | 0.1 |
| Net amount transferred to retained earnings | - | - | (1.9) | 0.3 |
| <i>Items that are or may be reclassified (or recycled) subsequently to profit or loss</i> | | | | |
| <i>Movement in translation reserve:</i> | | | | |
| Unrealised gain / (loss) on exchange currency translation adjustments of foreign subsidiaries | 0.4 | (0.7) | 0.2 | (0.6) |
| <i>Movement in hedging reserve:</i> | | | | |
| Effective portion of changes in fair value of cash flow hedges | - | 0.1 | (0.2) | - |
| <i>Movement in fair value reserve:</i> | | | | |
| Net change in fair value of debt instruments measured at fair value through other comprehensive income | 7.0 | 7.0 | 10.8 | 6.6 |
| Net amount transferred to profit or loss | (4.1) | (1.0) | (6.3) | (2.5) |
| Other comprehensive income for the period | 4.2 | 4.2 | 4.7 | 3.9 |
| Total comprehensive income for the period | 20.9 | 23.9 | 58.2 | 60.8 |
| Attributable to: | | | | |
| Owners of the Bank | 20.7 | 23.7 | 57.7 | 60.4 |
| Non-controlling interests | 0.2 | 0.2 | 0.5 | 0.4 |
| | 20.9 | 23.9 | 58.2 | 60.8 |

The attached notes 1 to 16 form part of these interim condensed consolidated financial statements

Bank of Bahrain and Kuwait B.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Nine-month period ended 30 September 2024 (Reviewed)

All figures in BD millions

| | Attributable to the owners of the Bank | | | | | | | | | | | |
|--|--|----------------|---------------|-------------------|-----------------|-----------------------------------|--------------------------------------|-------------------|-------------------------|--------|---------------------------|--------------|
| | Share capital | Treasury stock | Share premium | Statutory reserve | General reserve | Cumulative changes in fair values | Foreign currency translation reserve | Retained earnings | Proposed appropriations | Total | Non-controlling interests | Total equity |
| Balance at 1 January 2024 | 173.0 | (4.1) | 105.6 | 86.0 | 64.2 | 24.7 | (15.5) | 131.9 | 45.3 | 611.1 | 2.8 | 613.9 |
| Profit for the period | - | - | - | - | - | - | - | 53.0 | - | 53.0 | 0.5 | 53.5 |
| Other comprehensive income / (loss) for the period | - | - | - | - | - | 6.4 | 0.2 | (1.9) | - | 4.7 | - | 4.7 |
| Total comprehensive income / (loss) for the period | - | - | - | - | - | 6.4 | 0.2 | 51.1 | - | 57.7 | 0.5 | 58.2 |
| Share-based payments | - | - | - | - | - | - | - | 0.1 | - | 0.1 | - | 0.1 |
| Dividends paid | - | - | - | - | - | - | - | (22.6) | (34.4) | (57.0) | (0.6) | (57.6) |
| Issuance of share capital relating to stock dividends (note 9) | 8.7 | - | - | - | - | - | - | - | (8.7) | - | - | - |
| Donations | - | - | - | - | - | - | - | - | (2.2) | (2.2) | - | (2.2) |
| Movement in treasury stock | - | 0.3 | - | - | - | - | - | - | - | 0.3 | - | 0.3 |
| Balance at 30 September 2024 | 181.7 | (3.8) | 105.6 | 86.0 | 64.2 | 31.1 | (15.3) | 160.5 | - | 610.0 | 2.7 | 612.7 |
| Balance at 1 January 2023 | 164.8 | (4.7) | 105.6 | 78.5 | 64.2 | 14.8 | (15.3) | 128.9 | 59.5 | 596.3 | 2.7 | 599.0 |
| Profit for the period | - | - | - | - | - | - | - | 56.5 | - | 56.5 | 0.4 | 56.9 |
| Other comprehensive income / (loss) for the period | - | - | - | - | - | 4.2 | (0.6) | 0.3 | - | 3.9 | - | 3.9 |
| Total comprehensive income / (loss) for the period | - | - | - | - | - | 4.2 | (0.6) | 56.8 | - | 60.4 | 0.4 | 60.8 |
| Share-based payments | - | - | - | - | - | - | - | (1.5) | - | (1.5) | - | (1.5) |
| Dividends paid | - | - | - | - | - | - | - | (17.2) | (49.1) | (66.3) | (0.5) | (66.8) |
| Issuance of share capital relating to stock dividends (note 9) | 8.2 | - | - | - | - | - | - | - | (8.2) | - | - | - |
| Donations | - | - | - | - | - | - | - | - | (2.2) | (2.2) | - | (2.2) |
| Movement in treasury stock | - | 0.6 | - | - | - | - | - | - | - | 0.6 | - | 0.6 |
| Balance at 30 September 2023 | 173.0 | (4.1) | 105.6 | 78.5 | 64.2 | 19.0 | (15.9) | 167.0 | - | 587.3 | 2.6 | 589.9 |

The attached notes 1 to 16 form part of these interim condensed consolidated financial statements

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

Nine-month period ended 30 September 2024 (Reviewed)

| | | <i>All figures in BD millions</i> | |
|--|-------------|-----------------------------------|-------------|
| | | <i>Nine months ended</i> | |
| | | <i>30 September</i> | |
| | <i>Note</i> | 2024 | 2023 |
| OPERATING ACTIVITIES | | | |
| Profit for the period before tax | | 53.3 | 57.2 |
| Adjustments for non-cash items: | | | |
| Net provisions and credit losses | | 16.9 | 8.8 |
| Share of loss from associates and joint ventures | | 2.2 | 5.8 |
| Depreciation | | 6.7 | 5.8 |
| Realised gains on sale of investment securities | | (6.2) | (2.3) |
| Investment (income) / expense | | (0.2) | 0.3 |
| Interest expense accrual on term borrowings | | 15.9 | 14.1 |
| Operating profit before changes in operating assets and liabilities | | 88.6 | 89.7 |
| (Increase) / decrease in operating assets: | | | |
| Mandatory reserve deposits with central banks | | (11.6) | (5.1) |
| Treasury bills having original maturity of ninety days or more | | 24.1 | (71.6) |
| Deposits and amounts due from banks and other financial institutions | | (3.3) | (3.4) |
| Loans and advances to customers | | (33.3) | 19.3 |
| Interest receivable, derivative and other assets | | 17.5 | (16.6) |
| (decrease) / increase in operating liabilities: | | | |
| Deposits and amounts due to banks and other financial institutions | | (91.6) | 91.9 |
| Borrowings under repurchase agreements | | 13.6 | (33.5) |
| Customers' current, savings and other deposits | | 344.6 | 112.5 |
| Interest payable, derivative and other liabilities | | (10.4) | 6.9 |
| Income tax paid | | (0.2) | (0.2) |
| Net cash from operating activities | | 338.0 | 189.9 |
| INVESTING ACTIVITIES | | | |
| Purchase of investment securities | | (291.0) | (204.0) |
| Redemption / sale of investment securities | | 261.1 | 228.9 |
| Purchase of premises and equipment | | (6.0) | (5.7) |
| Dividends received from associates and joint ventures | | 0.1 | 1.6 |
| Net other movements in associates and joint ventures | | 0.7 | 0.2 |
| Net cash (used in) / from investing activities | | (35.1) | 21.0 |
| FINANCING ACTIVITIES | | | |
| Payment of dividends and other appropriations | | (59.2) | (68.5) |
| Payment of dividends to non-controlling interests | | (0.6) | (0.5) |
| Repayment of term borrowings | | (207.3) | - |
| Additional term borrowings | | 214.9 | 37.7 |
| Movement in treasury stock | | 0.3 | 0.6 |
| Movement in share-based payments | | 0.1 | (1.5) |
| Net cash used in financing activities | | (51.8) | (32.2) |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | | 251.1 | 178.7 |
| Foreign currency translation adjustments - net | | (0.1) | (0.8) |
| Cash and cash equivalents at beginning of the period | | 699.6 | 599.1 |
| CASH AND CASH EQUIVALENTS AT END OF THE PERIOD | 5 | 950.6 | 777.0 |
| Additional cash flow information: | | | |
| Interest received | | 181.7 | 168.6 |
| Interest paid | | 89.1 | 65.0 |

The attached notes 1 to 16 form part of these interim condensed consolidated financial statements

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

30 September 2024 (Reviewed)

1 ACTIVITIES

Bank of Bahrain and Kuwait B.S.C. ("BBK" or "the Bank"), a public shareholding company, was incorporated in the Kingdom of Bahrain by an Amiri Decree in March 1971 and registered with the Ministry of Industry and Commerce ("MOIC") under Commercial Registration ("CR") number 1234 dated 16 March 1971. The Bank operates in the Kingdom of Bahrain under a conventional retail banking license of Volume 1 issued by the Central Bank of Bahrain ("CBB") and its shares are listed at Bahrain Bourse.

The Bank is engaged in commercial banking activities through its branches in the Kingdom of Bahrain, State of Kuwait and Republic of India. It also engages in credit card operations and business process outsourcing services through its subsidiaries. The Bank's registered office is at 43 Government Avenue, P.O. Box 597, Manama, Kingdom of Bahrain.

These interim condensed consolidated financial statements for the nine month period ended 30 September 2024 were authorised for issue in accordance with a resolution of the Board of Directors on 4 November 2024.

2 BASIS OF PREPARATION

2.1 Statement of compliance

The interim condensed consolidated financial statements of the Bank and its subsidiaries (together, "the Group") are prepared in accordance with International Accounting Standard IAS 34, Interim Financial Reporting ("IAS 34").

These interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at and for the year ended 31 December 2023. In addition, results for the nine-month period ended 30 September 2024 are not necessarily indicative of the results that may be expected for the financial year ending on 31 December 2024. Certain corresponding figures have been reclassified in order to conform to the presentation of the interim condensed consolidated financial statements for the current period. Such reclassifications did not affect previously reported net profit, total assets, total liabilities and total equity of the Group.

2.2 Accounting convention

The interim condensed consolidated financial statements are prepared on a historical cost basis, except for derivative financial instruments, investment securities at Fair Value Through Other Comprehensive Income (FVTOCI), trading investments and financial assets designated at Fair Value Through Profit and Loss (FVTPL), that have been measured at fair value. The carrying values of recognised assets and liabilities that are hedged items in fair value hedges, and are otherwise carried at cost, are adjusted to record changes in fair values attributable to risks that are being hedged.

The interim condensed consolidated financial statements are prepared in Bahraini Dinars (BD), which is also the functional currency of the Bank. Furthermore, all values are rounded-off to the nearest millions, unless otherwise indicated.

2.3 Basis of consolidation

These interim condensed consolidated financial statements incorporate the interim financial statements of the Bank and its subsidiaries. All intra-group transactions and balances including unrealised gains and losses on transactions between the Group companies have been eliminated on consolidation.

2.4 New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2023, except for the adoption of new standards or amendments to existing standards that have become applicable effective from 1 January 2024. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

30 September 2024 (Reviewed)

2 BASIS OF PREPARATION (continued)

2.4 New standards, interpretations and amendments adopted by the Group (continued)

Several amendments and interpretations apply for the first time in 2024, but do not have any impact on the interim condensed consolidated financial statements of the Group.

2.4.1 Supplier Finance Arrangements - Amendments to IAS 7 and IFRS 7

In May 2023, the IASB issued amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures to clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.

The transition rules clarify that an entity is not required to provide the disclosures in any interim periods in the year of initial application of the amendments. Thus, the amendments had no impact on the Group's interim condensed consolidated financial statements.

2.4.2 Amendments to IFRS 16: Lease Liability in a Sale and Leaseback

In September 2022, the IASB issued amendments to IFRS 16 to specify the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains.

The amendments had no impact on the Group's interim condensed consolidated financial statements.

2.4.3 Amendments to IAS 1: Classification of Liabilities as Current or Non-current

In January 2020 and October 2022, the IASB issued amendments to paragraphs 69 to 76 of IAS 1 to specify the requirements for classifying liabilities as current or non-current. The amendments clarify:

- What is meant by a right to defer settlement
- That a right to defer must exist at the end of the reporting period
- That classification is unaffected by the likelihood that an entity will exercise its deferral right
- That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification.

In addition, a requirement has been introduced whereby an entity must disclose when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months.

The amendments had no impact on the Group's interim condensed consolidated financial statements.

2.5 New standards, interpretations and amendments issued but not yet effective

There were no new standards, interpretations and amendments that are issued as of 1 January 2024, which were applicable to the Group and not yet effective up to the date of issuance of the Group's interim condensed consolidated financial statements.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS

30 September 2024 (Reviewed)

3 SEGMENTAL INFORMATION

For management purposes, the Group is organised into four major business segments:

| | |
|--|--|
| Retail banking | Principally handling individual customers' deposits and providing consumer finance type loans, overdrafts, credit facilities and funds transfer facilities, credit cards and foreign exchange. In addition, it includes lending to and deposit accounts raising from Private Banking customers. |
| Corporate banking | Principally handling loans and other credit facilities, deposit and current accounts for corporate and Small-Medium business customers in Bahrain. |
| International banking | Principally handling loans and other credit facilities, deposit and current accounts for international corporate and financial institution customers. This also covers the operations of the overseas units. |
| Investment, treasury and other activities | Principally providing money market, trading and treasury services as well as the management of the Group's funding operations. Investment activities involve handling investments in local and international markets, investment advisory services and funds management. Other activities mainly includes business process outsourcing services. |

These segments are the basis on which the Group reports its information to the chief operating decision maker. Transactions between segments are generally recorded at estimated market rates. Interest is charged / credited to business segments based on a transfer pricing rate, which approximates the marginal cost of funds on a matched funded basis.

3 SEGMENTAL INFORMATION (continued)

Segment information of interim consolidated statement of profit or loss for the nine-month period ended 30 September 2024 was as follows:

| | <i>Retail banking</i> | <i>Corporate banking</i> | <i>International banking</i> | <i>Investment, treasury and other activities</i> | <i>Total</i> |
|---|---------------------------|------------------------------|----------------------------------|--|--------------|
| Interest and similar income | 28.7 | 42.0 | 21.3 | 96.4 | 188.4 |
| Interest and similar expense | (14.7) | (23.2) | (15.8) | (40.1) | (93.8) |
| Internal fund transfer price | 22.7 | 7.8 | 5.8 | (36.3) | - |
| Net interest and similar income | 36.7 | 26.6 | 11.3 | 20.0 | 94.6 |
| Other operating income | 10.9 | 1.8 | 1.9 | 14.4 | 29.0 |
| Operating income before results from associates and joint ventures | 47.6 | 28.4 | 13.2 | 34.4 | 123.6 |
| Net (charge) / reversal of provisions and credit losses | (1.8) | (14.0) | (1.8) | 0.7 | (16.9) |
| Segment result after tax | 18.0 | 2.9 | 1.7 | 33.1 | 55.7 |
| Share of loss from associates and joint ventures | - | - | - | (2.2) | (2.2) |
| Net profit for the period | | | | | 53.5 |
| Net profit attributable to non-controlling interests | | | | | (0.5) |
| Net profit for the period attributable to the owners of the Bank | | | | | 53.0 |

Segment information of interim consolidated statement of financial position as at 30 September 2024 was as follows:

| | | | | | |
|--|---------|-------|-------|---------|----------------|
| Segment assets | 812.8 | 662.9 | 569.8 | 2,017.4 | 4,062.9 |
| Investments in associates and joint ventures | - | - | - | 48.4 | 48.4 |
| Common assets * | - | - | - | - | 68.9 |
| Total assets | | | | | 4,180.2 |
| Segment liabilities | 1,178.9 | 997.0 | 625.5 | 718.9 | 3,520.3 |
| Common liabilities ** | - | - | - | - | 47.2 |
| Total liabilities | | | | | 3,567.5 |

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

30 September 2024 (Reviewed)

All figures in BD millions

3 SEGMENTAL INFORMATION (continued)

Segment information of interim consolidated statement of profit or loss for the nine-month period ended 30 September 2023 was as follows:

| | <i>Retail banking</i> | <i>Corporate banking</i> | <i>International banking</i> | <i>Investment, treasury and other activities</i> | <i>Total</i> |
|--|---------------------------|------------------------------|----------------------------------|--|--------------|
| Interest and similar income | 28.1 | 42.1 | 20.2 | 83.4 | 173.8 |
| Interest and similar expense | (9.9) | (17.9) | (10.9) | (35.3) | (74.0) |
| Internal fund transfer price | 21.9 | 4.8 | 2.2 | (28.9) | - |
| Net interest and similar income | 40.1 | 29.0 | 11.5 | 19.2 | 99.8 |
| Other operating income | 9.3 | 1.3 | 2.1 | 8.5 | 21.2 |
| Operating income before results from associates and joint ventures | 49.4 | 30.3 | 13.6 | 27.7 | 121.0 |
| Net (charge) / reversal of provisions and credit losses | (2.5) | (6.7) | 0.9 | 0.8 | (7.5) |
| Segment result after tax | 19.3 | 12.4 | 5.4 | 25.6 | 62.7 |
| Share of loss from associates and joint ventures | - | - | - | (5.8) | (5.8) |
| Net profit for the period | | | | | 56.9 |
| Net profit attributable to non-controlling interests | | | | | (0.4) |
| Net profit for the period attributable to the owners of the Bank | | | | | 56.5 |

Segment information of consolidated statement of financial position as at 31 December 2023 was as follows:

| | | | | | |
|--|---------|-------|-------|---------|---------|
| Segment assets | 811.5 | 675.6 | 457.0 | 1,820.3 | 3,764.4 |
| Investments in associates and joint ventures | - | - | - | 51.2 | 51.2 |
| Common assets * | - | - | - | - | 86.3 |
| Total assets | | | | | 3,901.9 |
| Segment liabilities | 1,123.3 | 853.3 | 497.3 | 769.6 | 3,243.5 |
| Common liabilities ** | - | - | - | - | 44.5 |
| Total liabilities | | | | | 3,288.0 |

* Common assets represent net premises and equipment, net collateral pending sale and other receivables.

** Common liabilities represent other liabilities.

4 COMMITMENTS AND CONTINGENT LIABILITIES

| | Reviewed 30 September 2024 | Audited 31 December 2023 |
|------------------------------------|---|---|
| Contingencies | | |
| Letters of credit | 32.9 | 27.9 |
| Guarantees | 251.9 | 251.4 |
| | 284.8 | 279.3 |
| Commitments | | |
| Undrawn loan commitments | 109.3 | 171.7 |
| Forward foreign exchange contracts | 288.7 | 158.2 |
| Interest rate swaps | 669.5 | 624.3 |
| | 1,352.3 | 1,233.5 |

The Group does not expect all its commitments to be drawn before the expiry of the commitment.

As of 30 September 2024, ECL of BD 3.3 million was held against off balance sheet and other credit exposures (31 December 2023: BD 3.3 million).

5 CASH AND CASH EQUIVALENTS

| | Nine months ended 30 September 2024 | 2023 |
|---|--|--------------|
| Cash in hand and vaults | 22.8 | 24.3 |
| Current accounts and placements with central banks | 736.2 | 451.9 |
| Deposits and amounts due from banks and other financial institutions having original maturity of ninety days or less | 191.6 | 300.8 |
| | 950.6 | 777.0 |

6 LOANS AND ADVANCES TO CUSTOMERS

| At 30 September 2024 (Reviewed) | Stage 1: 12-month ECL | Stage 2: Lifetime ECL not credit- impaired | Stage 3: Lifetime ECL credit- impaired | Total |
|--|--------------------------------------|---|---|----------------|
| <i>At amortised cost:</i> | | | | |
| Commercial loans and overdrafts | 675.3 | 270.1 | 72.9 | 1,018.3 |
| Consumer loans | 635.9 | 22.3 | 12.4 | 670.6 |
| | 1,311.2 | 292.4 | 85.3 | 1,688.9 |
| Less: Expected credit losses | (3.4) | (25.3) | (55.0) | (83.7) |
| | 1,307.8 | 267.1 | 30.3 | 1,605.2 |

6 LOANS AND ADVANCES TO CUSTOMERS (continued)

| <i>At 31 December 2023 (Audited)</i> | <i>Stage 1: 12-month ECL</i> | <i>Stage 2: Lifetime ECL not credit- impaired</i> | <i>Stage 3: Lifetime ECL credit- impaired</i> | <i>Total</i> |
|--------------------------------------|--------------------------------------|---|---|--------------|
| <i>At amortised cost:</i> | | | | |
| Commercial loans and overdrafts | 733.6 | 234.8 | 38.3 | 1,006.7 |
| Consumer loans | 620.8 | 20.4 | 11.6 | 652.8 |
| | 1,354.4 | 255.2 | 49.9 | 1,659.5 |
| Less: Expected credit losses | (5.4) | (31.5) | (34.3) | (71.2) |
| | 1,349.0 | 223.7 | 15.6 | 1,588.3 |

Movements in allowances for ECL on loans and advances are as follows:

| | 2024 | | | |
|--|--------------------------------------|--|--|--------------|
| | <i>Stage 1: 12-month ECL</i> | <i>Stage 2: Lifetime ECL not credit - impaired</i> | <i>Stage 3: Lifetime ECL credit - impaired</i> | <i>Total</i> |
| Balance at 1 January 2024 | 5.4 | 31.5 | 34.3 | 71.2 |
| Net transfers between stages | 0.7 | (12.3) | 11.6 | - |
| Net remeasurement of loss allowances (note 12) | (1.0) | 3.6 | 13.8 | 16.4 |
| Amounts written off during the period | - | - | (4.3) | (4.3) |
| Foreign exchange and other movements | (1.7) | 2.5 | (0.4) | 0.4 |
| Balance at 30 September 2024 | 3.4 | 25.3 | 55.0 | 83.7 |
| | 2023 | | | |
| | <i>Stage 1: 12-month ECL</i> | <i>Stage 2: Lifetime ECL not credit - impaired</i> | <i>Stage 3: Lifetime ECL credit - impaired</i> | <i>Total</i> |
| Balance at 1 January 2023 | 6.7 | 31.2 | 41.3 | 79.2 |
| Net transfers between stages | (1.6) | (2.1) | 3.7 | - |
| Net remeasurement of loss allowances (note 12) | (0.3) | 1.7 | 7.4 | 8.8 |
| Amounts written off during the period | - | - | (2.9) | (2.9) |
| Foreign exchange and other movements | 0.2 | 0.9 | (0.5) | 0.6 |
| Balance at 30 September 2023 | 5.0 | 31.7 | 49.0 | 85.7 |

The fair value of the collateral consisting of cash, securities and real estate that the Group holds relating to loans individually determined to be credit impaired at 30 September 2024 was BD 35.2 million (31 December 2023: BD 20.4 million).

6 LOANS AND ADVANCES TO CUSTOMERS (continued)

At 30 September 2024, gross loans and advances include Islamic financing facilities provided by the Group to corporates amounting to BD 17.3 million (31 December 2023: BD 35.8 million). These mainly consists of Murabaha and Ijarah financing facilities.

At 30 September 2024, interest in suspense on past due loans that are credit impaired was BD 26.7 million (31 December 2023: BD 22.8 million).

7 INTEREST RECEIVABLE, DERIVATIVE AND OTHER ASSETS

| | <i>Reviewed</i> 30 September 2024 | <i>Audited</i> 31 December 2023 |
|------------------------------------|---|---|
| Positive fair value of derivatives | 28.3 | 44.1 |
| Interest receivable | 36.0 | 29.3 |
| Accounts receivable | 25.4 | 32.0 |
| Collateral pending sale | 18.1 | 17.8 |
| Prepaid expenses | 3.2 | 2.1 |
| Deferred tax asset | 0.9 | 0.8 |
| Other assets | - | 3.5 |
| | 111.9 | 129.6 |

8 INTEREST PAYABLE, DERIVATIVE AND OTHER LIABILITIES

| | <i>Reviewed</i> 30 September 2024 | <i>Audited</i> 31 December 2023 |
|--|---|---|
| Accounts payable | 28.5 | 35.5 |
| Interest payable | 42.6 | 37.9 |
| Accrued expenses | 33.6 | 35.3 |
| Lease liability | 4.6 | 4.2 |
| ECL on financial contracts and commitments | 3.3 | 3.3 |
| Negative fair value of derivatives | 5.9 | 2.0 |
| Other liabilities | 7.3 | 5.1 |
| | 125.8 | 123.3 |

9 EQUITY**(i) Issuance of share capital**

The shareholders approved a stock dividend pertaining to the year 2023 in the Annual General Assembly held on 27 March 2024 thereby, increasing the share capital by BD 8.7 million (2023: BD 8.2 million).

(ii) Interim dividend

During the period ended 30 September 2024, the Bank paid cash dividend of BD 0.0125 per share, net of treasury stock, pertaining to the period ended 30 June 2024.

10 SEASONAL RESULTS

Other income for the nine-month period ended 30 September 2024 includes BD 2.4 million (30 September 2023: BD 2.0 million) of dividend income, which is of a seasonal nature.

11 OTHER INCOME

Other income for the nine-month period ended 30 September 2024 includes gain of BD 6.2 million (30 September 2023: BD 2.3 million) relating to sale of investment securities.

12 NET PROVISIONS AND CREDIT LOSSES

| | <i>Three-month ended</i> <i>30 September</i> | | <i>Nine months ended</i> <i>30 September</i> | |
|---|---|-------|---|-------|
| | 2024 | 2023 | 2024 | 2023 |
| Loans and advances to customers | 8.1 | 2.8 | 16.4 | 8.8 |
| Recoveries from fully provided loans written-off in previous years | - | (1.1) | - | (1.3) |
| Off balance sheet exposures | (0.2) | (0.2) | - | - |
| Investment securities | (1.1) | - | - | (0.1) |
| Collateral pending sale | 0.5 | - | 0.5 | 0.1 |
| | 7.3 | 1.5 | 16.9 | 7.5 |

13 BASIC AND DILUTED EARNINGS PER SHARE

Basic and diluted earnings per share for the three-month and nine-month period ended is calculated by dividing the profit for the three-month and nine-month attributable to the shareholders of the Bank by the weighted average number of shares outstanding during the three-month and nine-month period ended are as follows:

| | <i>Three-month ended</i> <i>30 September</i> | | <i>Nine months ended</i> <i>30 September</i> | |
|---|---|---------------|---|---------------|
| | 2024 | 2023 | 2024 | 2023 |
| Profit for the period attributable to the owners of the Bank for basic and diluted earnings per share computation | 16.5 | 19.5 | 53.0 | 56.5 |
| Weighted average number of shares, net of treasury stock, outstanding during the period | 1,806,685,246 | 1,805,254,535 | 1,806,685,246 | 1,805,254,535 |
| Basic and diluted earnings per share (BD) | 0.009 | 0.011 | 0.029 | 0.031 |

14 RELATED PARTY BALANCES AND TRANSACTIONS

Certain related parties (principally the major shareholders, associates, joint venture, directors and key management of the Group, their families and entities controlled, jointly controlled or significantly influenced by such parties) were customers of the Group in the ordinary course of business.

Balances in respect of transactions entered into with related parties as of the interim consolidated statement of financial position date were as follows:

| | <i>Major shareholders</i> | <i>Associates and joint ventures</i> | <i>Directors and key management personnel</i> | <i>Total</i> |
|---|-------------------------------|--|---|--------------|
| <u>30 September 2024 (Reviewed)</u> | | | | |
| Loans and advances to customers | 0.8 | 31.0 | 2.3 | 34.1 |
| Deposits and amounts due from banks and other financial institutions | 13.4 | - | - | 13.4 |
| Investment securities | 5.5 | - | - | 5.5 |
| Investments in associates and joint ventures | - | 48.4 | - | 48.4 |
| Customers' current, savings and other deposits | 2.2 | 2.2 | 7.3 | 11.7 |
| Deposits and amounts due to banks and other financial institutions | 21.3 | - | - | 21.3 |
| Commitments and contingent liabilities | - | 4.5 | - | 4.5 |
| | <i>Major shareholders</i> | <i>Associates and joint ventures</i> | <i>Directors and key management personnel</i> | <i>Total</i> |
| <u>31 December 2023 (Audited)</u> | | | | |
| Loans and advances to customers | - | 15.8 | 2.3 | 18.1 |
| Deposits and amounts due from banks and other financial institutions | 10.5 | - | - | 10.5 |
| Investment securities | 4.8 | - | - | 4.8 |
| Investments in associates and joint ventures | - | 51.2 | - | 51.2 |
| Customers' current, savings and other deposits | 7.6 | 1.9 | 8.9 | 18.4 |
| Deposits and amounts due to banks and other financial institutions | 35.0 | - | - | 35.0 |
| Commitments and contingent liabilities | - | 4.9 | - | 4.9 |

14 RELATED PARTY BALANCES AND TRANSACTIONS (continued)

The income and expense items with related parties included in the interim consolidated statement of profit or loss were as follows:

| | Major shareholders | Associates and joint ventures | Directors and key management personnel | Total |
|--|-----------------------|-------------------------------------|---|--------------|
| <u>Nine month period ended 30 September 2024 (Reviewed)</u> | | | | |
| Interest and similar income | 0.5 | 1.4 | - | 1.9 |
| Interest and similar expense | 0.8 | - | 0.3 | 1.1 |
| Share of loss from associates and joint ventures | - | (2.2) | - | (2.2) |
| <u>Nine month period ended 30 September 2023 (Reviewed)</u> | | | | |
| Interest and similar income | 0.2 | 0.6 | - | 0.8 |
| Interest and similar expense | 1.0 | - | 0.3 | 1.3 |
| Share of loss from associates and joint ventures | - | (5.8) | - | (5.8) |

Compensation for key management, including executive officers, comprises the following:

| | <i>Nine months ended 30 September</i> | |
|--|---|-------|
| | 2024 | 2023 |
| Salaries and other short-term benefits | 9.9 | 10.3 |
| Post-employment benefits | 0.4 | 0.3 |
| Share based compensation | 0.1 | (1.5) |
| | 10.4 | 9.1 |

15 FAIR VALUES OF FINANCIAL INSTRUMENTS

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities;

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly; and

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The significant inputs for valuation of equities classified under Level 3 are annual growth rate of cash flows and discount rates and for funds it is the illiquidity discount. Lower growth rate and higher discount rate, illiquidity discount will result in a lower fair value. The impact on the consolidated statement of financial position or the consolidated statement of shareholders' equity would be immaterial if the relevant risk variables used to fair value the unquoted securities were altered by five per cent. There were no material changes in the valuation techniques used for the purpose of measuring fair value of investment securities as compared to the previous year.

15 FAIR VALUES OF FINANCIAL INSTRUMENTS (continued)

The following tables show an analysis of financial instruments recorded at fair value by level of the fair value hierarchy.

| | <i>Level 1</i> | <i>Level 2</i> | <i>Level 3</i> | <i>Total</i> |
|--|----------------|----------------|----------------|--------------|
| <u>30 September 2024 (Reviewed)</u> | | | | |
| <i>Financial assets</i> | | | | |
| Bonds | 688.2 | - | - | 688.2 |
| Equities | 41.6 | - | 30.6 | 72.2 |
| Managed funds | - | 1.0 | - | 1.0 |
| Derivatives held for trading | - | 0.3 | - | 0.3 |
| Derivatives held as fair value hedges | - | 28.0 | - | 28.0 |
| | 729.8 | 29.3 | 30.6 | 789.7 |
| <i>Financial liabilities</i> | | | | |
| Borrowing under repurchase agreement | - | 35.2 | - | 35.2 |
| Term borrowings | - | 115.9 | - | 115.9 |
| Derivatives held for trading | - | 0.3 | - | 0.3 |
| Derivatives held as fair value hedges | - | 5.6 | - | 5.6 |
| | - | 157.0 | - | 157.0 |
| | <i>Level 1</i> | <i>Level 2</i> | <i>Level 3</i> | <i>Total</i> |
| <u>31 December 2023</u> | | | | |
| <i>Financial assets</i> | | | | |
| Bonds | 608.8 | 1.7 | - | 610.5 |
| Equities | 37.7 | - | 30.5 | 68.2 |
| Managed funds | - | 1.0 | - | 1.0 |
| Derivatives held for trading | - | 0.2 | - | 0.2 |
| Derivatives held as fair value hedges | - | 43.9 | - | 43.9 |
| | 646.5 | 46.8 | 30.5 | 723.8 |
| <i>Financial liabilities</i> | | | | |
| Borrowing under repurchase agreement | - | 69.0 | - | 69.0 |
| Derivatives held for trading | - | 0.3 | - | 0.3 |
| Derivatives held as fair value hedges | - | 1.7 | - | 1.7 |
| | - | 71.0 | - | 71.0 |

Transfers between level 1, level 2 and level 3

During the reporting period / year ended 30 September 2024 and 31 December 2023, there were no transfers into and out of Level 3 fair value measurements.

15 FAIR VALUES OF FINANCIAL INSTRUMENTS (continued)**Transfers between level 1, level 2 and level 3 (continued)**

The tables below sets out the estimated carrying values and fair values of those on and off statement of financial position financial instruments carried at amortised cost where fair values are different from the carrying amounts shown in the consolidated financial statements. The fair value of financial assets and financial liabilities approximate their carrying values, other than those disclosed in the table below:

| | 30 September 2024 (Reviewed) | | | 31 December 2023 (Audited) | | |
|------------------------------|-------------------------------------|-----------------------|-------------------|-----------------------------------|-----------------------|-------------------|
| | Carrying value | Fair value | Difference | Carrying value | Fair value | Difference |
| Financial liabilities | | | | | | |
| Term borrowings | 75.4 | 78.0 | 2.6 | 188.5 | 187.2 | (1.3) |
| Financial assets | | | | | | |
| Investment securities | 189.4 | 183.2 | 6.2 | 176.4 | 177.0 | (0.6) |

The above financial assets and liabilities are at level 1 fair value.

16 NET STABLE FUNDING RATIO (NSFR)

The NSFR ratio is calculated in accordance with the Liquidity Risk Management Module guidelines, issued by the CBB. The minimum NSFR ratio limit as per CBB is 100%. The Group's consolidated NSFR ratio as of 30 September 2024 was 149.5% (31 December 2023: 137.6%).

The main drivers behind the Group's robust Available Stable Funding (ASF) are the solid capital base, sizeable Retail and Small business deposits portfolio, large portfolio of non-financial institutions deposits (related to Government and Corporate deposits), as well as medium term funding from Borrowing under repurchase agreements and Term Borrowings. The capital base formed 21.7% (31 December 2023: 23.6%) of the Group's ASF, while the retail and small business deposits formed 43.7% (31 December 2023: 45.9%) of the ASF (after applying the relevant weights).

For the Required Stable Funding (RSF), the primary reason for the relatively low RSF, in comparison to the ASF, is related to the sizeable portfolio of BBK's High Quality Liquidity Assets (HQLAs) which accounts for 30.8% (31 December 2023: 26.7%) of total RSF (before applying the relevant weights).

In comparison to 31 December 2023, the NSFR ratio increased by 11.9%. This was derived by the robust increase in the ASF by BD 213.1 million mainly due to the significant increase in core customer deposits, as well as the successful issuance of 5-year Euro Medium Term Notes (EMTN) of BD 188.5 million during the year to replace the old EMTN that matured in July 2024. On the other hand, the RSF decreased slightly by BD 14.2 million mainly due to decrease in deposits and amounts due from banks and other financial institutions.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

30 September 2024 (Reviewed)

All figures in BD millions

16 NET STABLE FUNDING RATIO (continued)

The NSFR (as a percentage) as at 30 September 2024 was calculated as follows:

| | Unweighted Values (i.e. before applying relevant factors) | | | | |
|---|---|--------------------|---|----------------|----------------------|
| Item | No specified maturity | Less than 6 months | More than 6 months and less than one year | Over one year | Total weighted value |
| Available Stable Funding (ASF): | | | | | |
| Capital: | | | | | |
| Regulatory Capital | 614.5 | - | - | 24.9 | 639.4 |
| Retail deposits and deposits from small business customers: | | | | | |
| Stable deposits | - | 469.8 | 9.3 | 1.1 | 456.3 |
| Less stable deposits | - | 748.6 | 131.1 | 39.2 | 830.9 |
| Wholesale funding: | | | | | |
| Other wholesale funding | - | 1,286.2 | 347.7 | 408.6 | 1,016.1 |
| Other liabilities: | | | | | |
| All other liabilities not included in the above categories | - | 124.0 | - | - | - |
| Total ASF | 614.5 | 2,628.6 | 488.1 | 473.8 | 2,942.7 |
| Required Stable Funding (RSF): | | | | | |
| Total NSFR high-quality liquid assets (HQLA) | - | - | - | - | 252.3 |
| Performing loans and securities: | | | | | |
| Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions | - | 208.7 | 35.8 | 91.3 | 140.5 |
| Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which: | - | 343.6 | 72.1 | 817.1 | 902.4 |
| With a risk weight of less than or equal to 35% as per the CBB Capital Adequacy Ratio guidelines | - | 24.6 | 13.2 | 193.4 | 144.6 |
| Securities that are not in default and do not qualify as HQLA, including exchange-traded equities | - | 37.0 | 40.0 | 194.7 | 222.5 |
| Other assets: | | | | | |
| NSFR derivative assets | - | 16.4 | - | - | 16.4 |
| NSFR derivative liabilities before deduction of variation margin posted | - | 0.2 | - | - | 0.2 |
| All other assets not included in the above categories | 239.2 | - | - | - | 239.2 |
| Off-balance sheet items | - | 1,015.1 | - | - | 50.8 |
| Total RSF | 239.2 | 1,645.6 | 161.1 | 1,296.5 | 1,968.9 |
| NSFR (%) - As at 30 September 2024 (Reviewed) | | | | | 149.5% |

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

30 September 2024 (Reviewed)

All figures in BD millions

16 NET STABLE FUNDING RATIO (continued)

The NSFR (as a percentage) as at 31 December 2023 was calculated as follows:

| | Unweighted Values (i.e. before applying relevant factors) | | | | |
|---|---|--------------------|---|---------------|----------------------|
| Item | No specified maturity | Less than 6 months | More than 6 months and less than one year | Over one year | Total weighted value |
| <u>Available Stable Funding (ASF):</u> | | | | | |
| Capital: | | | | | |
| Regulatory Capital | 620.3 | - | - | 24.9 | 645.2 |
| Retail deposits and deposits from small business customers: | | | | | |
| Stable deposits | - | 469.3 | 9.6 | 0.9 | 455.9 |
| Less stable deposits | - | 714.9 | 135.3 | 32.5 | 797.7 |
| Wholesale funding: | | | | | |
| Other wholesale funding | - | 1,086.6 | 380.6 | 334.9 | 830.8 |
| Other liabilities: | | | | | |
| All other liabilities not included in the above categories | - | 121.0 | - | - | - |
| Total ASF | 620.3 | 2,391.8 | 525.5 | 393.2 | 2,729.6 |
| <u>Required Stable Funding (RSF):</u> | | | | | |
| Total NSFR high-quality liquid assets (HQLA) | - | - | - | - | 287.9 |
| Performing loans and securities: | | | | | |
| Performing loans to financial institutions secured by non-level 1 HQLA and unsecured performing loans to financial institutions | - | 292.8 | 14.2 | 37.5 | 88.5 |
| Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which: | - | 326.4 | 71.4 | 837.3 | 910.6 |
| With a risk weight of less than or equal to 35% as per the CBB Capital Adequacy Ratio guidelines | - | 19.8 | 5.1 | 251.0 | 175.6 |
| Securities that are not in default and do not qualify as HQLA, including exchange-traded equities | - | 24.8 | 35.2 | 188.4 | 208.0 |
| Other assets: | | | | | |
| NSFR derivative assets | - | 40.6 | - | - | 40.6 |
| NSFR derivative liabilities before deduction of variation margin posted | - | 0.1 | - | - | 0.1 |
| All other assets not included in the above categories | 220.7 | - | - | - | 220.7 |
| Off-balance sheet items | - | 1,021.9 | - | - | 51.1 |
| Total RSF | 220.7 | 1,726.4 | 125.9 | 1,314.2 | 1,983.1 |
| NSFR (%) - As at 31 December 2023 (Audited) | | | | | 137.6% |