

List of fees and commissions paid for the services submitted to the companies

**Bank: BBK – Kuwait Branch**

<b>Letters of Credit (import)</b>	<b>Fixed fee</b>
Issue Letters of Credit (foreign)	- 0.125 % at one month or part of the month. (3 months as a minimum period). - Minimum fees KD 25/-
Issue Letters of Credit (local)	- 0.75 % for the first three months as minimum period 3% annually/ 0.25 % for every month or part of the month after that - Minimum fee is KD 50/-
Issue standby Letters of Credit	- 3 % annually
Deferred payment / acceptance	- 0.125 % for one month or part of the month - KD 50/- as a minimum
Issue/ activating Revolving Letters of Credit	- 0.125 % for one month or part of the month (3 months for the period as a minimum)
Canceling the unused credit Before Expiry Date	- KD 20/-
Reactivate expired credit	- 0.125 % deducted commission - KD 30/- as a minimum
Postage	- KD 5/-
Discrepancy fee	- KD 30/-
Overdrawing For Import LC	- 0.375 % deducted - KD 30/- as a minimum)
Reimbursement fee (per drawing)	- 0.25 % deducted commission - KD 30/- as a minimum
Negotiating the documents by banks not authorized to that credit	-KD 20/-
Commission For Delay Payment (Sight)	- 0.0625 % monthly, KD 20/- as a minimum
Commission For Delay Payment (Acceptance)	- 0.0625 % monthly at KD 20/- as a minimum
Sealing and endorsing the documents	- KD 30/-
Money order upon the customer's request, to his/ her account in another bank (Export LC)	- KD 20/- for each order
Courier Commission	- KD 20/-
<b>Amendment</b>	
Amendment with increase of amount /extension of validity	- 0.125 % for one month or part of the month – 3 months as a minimum for the period - KD 25/- as a minimum fee
Discounting (Local LC)	- 2.5 % annually + discount rate
Shipping guarantee (import LC)	- 0.125 % for one month (two months at least for the period. - KD 30/- as a minimum fee
Shipping guarantee (guaranteed Inward collection)	- 0.125 % for one month or part of the month - KD 25/- as a minimum fee.
Insurance commission when the goods are insured against the fire	- 0.0005 at one month or part of the month. It is calculated from the date at which the load reaches to the date of paying by the party who ordered withdrawal - KD 15/- as a minimum
Amending Conditions of Draft	- KD 15/- to be deducted
Extending maturity Date for Draft	- 0.125 monthly and KD 20/- as a minimum
Drafts Accepted	- KD 15/- for each withdrawal
Sealing and endorsing the Shipping guarantee	- KD 30/-
Acceptance Commission-Avalized Collection	- 0.125% monthly and KD 20/- as a minimum
<b>Outward Documentary collection</b>	
Outward collection	- 0.125 % deducted commission (KD 25/- as a minimum)
Courier	- 250 fills for each parcel (KD 5/- as a minimum and KD 15/- as a maximum)

Commission for external transfers/Cheques Collection	- KD 7/-
<b>Outward Remittance (AFAQ)</b>	<b>KD 5/-</b>
<b>Inward Documentary collection</b>	
Inward collection (external)	- 0.125 % deducted (KD 25/- as a minimum)
Safe custody avalized drafts	- KD 10/- for each withdrawing
<b>Letters of Credit (export)</b>	
Advising of LC	- KD 25/-
Confirmation	- 0.25 % at one month or part of the month (two months at least) - KD 25/- as a minimum
Advising Amendment Of Confirmed LC	-1/4 % monthly KD 15/- as a minimum)
Extending Of Confirmed LC	-1/4 % monthly KD 15/- as a minimum)
Advising of amendment	- KD 15/-
Deferred payment / acceptance	- 0.125 % for one month or part of the month ( KD 25/- as a minimum)
Negotiation The Documents	- 1/4 % deducted ( KD 30/- as a minimum)
Commission for exceeding the credit amount	- 0.375 % deducted commission ( KD 15/- as a minimum)
Discounting	- 2.5 % annually + LIBOR rate (3 months) or 2.5 % annually + discount rate
Advising of LC through another Bank	- KD 25/-
Transfer of an LC	- 0.25 % deducted commission for each commission (KD 50/- as a minimum) for complete transfer – KD50/- For the first transfer and KD30/- each transfer.
Cancelling the unused credit	- KD 20/-
Waiving the credit for another party outside of Kuwait	- 0.25 % deducted commission, KD 15/- as a minimum
Discrepancy fee	- KD 30/-
<b>Letters of Credit of oil and petrol chemicals</b>	
Confirmation	- 0.125 % for one month or part of the month for two months as a minimum for the period - Minimum fees KD 25/-
Negotiation The Documents	- 0.25 % deducted commission - KD 30/- as a minimum
Telex and Postage local/ external	- KD 50/-
<b>Letter of guarantee</b>	
Tender guarantee	- 0.0625 % for one month or part of the month (3 months at least) - KD 25/- as minimum fees)
Purchase guarantee	-1.75 % for the first three months as a minimum for the period - 0.25 % for each additional month or part of an additional month - KD 50/- as a minimum fee
Shipping guarantee	- KD 30/- for local customers – the guarantee issued on behalf of an external bank 0.125 % monthly (two months at least for the period) - KD 30/- as a minimum fee
Insurance guarantee	- 2 % annually (KD 20/- as a minimum)
Cash facilities guarantee	-1.75 % for the first three months as a minimum period - 0.25 % for each month or part of the month - KD 50/- as a minimum fee
Telephone guarantee	- 2 % annually (KD 25/- as a minimum)
Letter of intention or obligation	- KD 100/-

Tender guarantee (external)	- 1/8 % for three months (KD 25/- as a minimum)
Performance guarantee (external)	- 1.5 % annually (KD 50/- as a minimum)
Letters of guarantee issued on behalf of the corresponding banks	- 1.5 % annually (KD 50/- as a minimum)
cash margin guarantee 100 %	- 1.5 % annually (KD 25/- as a minimum)
Guarantees submitted to the insurance companies	- 2 % annually (KD 20/- as a minimum)
Performance (Contracts/ achievement/ maintenance) guarantees	- 1.5 % annually (KD 20/- as a minimum)
Advance payments guarantee	- 1.5 % annually (KD 25/- as a minimum)
Third party guarantee	- The same rates of the letters of guarantee prevailing in the bank and upon previous approval from the management
Open ended guarantee	- According to the rates applied in the bank as for the guarantees
Service guarantee	- KD 20/- against cash margin 100 %
Commission for clearing off a claim	- KD 25/- + KD 20/- as post charges
<b>Letters of guarantee issued by external authorities without obligating the bank</b>	
Letters of guarantee issued for financing projects outside of Kuwait	- According to the bank tariff applied as for the different guarantees.
Issuing final letters of guarantee (Performance) / other letters of guarantee upon request of banks or insurance companies	- 1.5 % annually (KD 25/- as a minimum)
Advising	- KD 20/-
Amendment	- KD 20/-
Claiming the letter of credit value (liquidation)	- KD 25/- + - KD 5/- as post charges
Obligation letter upon the customer/ beneficiary request	- KD 100/-
Settling the beneficiaries claims	- KD 25/- + KD 5/- as post charges
<b>Amending the letters of guarantee</b>	
Tender guarantee	- 0.0625 % for each month or part of the month (three months for the period as a minimum - KD 25/- as minimum fees)
Performance guarantee	-1.5 % annually (KD 25/- as a minimum)
Purchase guarantee	- 1.75 % for the first three months as a minimum period, then 0.25 % for each month or part of the months - KD 50/- as a minimum fee
Letters of guarantee issued on behalf of the corresponding banks	- KD 50/-
Issuing an alternative for the lost amendment	- KD 25/-
<b>Cash credit facilities/ commercial loans</b>	
Commissions for evaluating the guarantees	- KD 30/-
Commissions and charges of the notarized contracts	- KD 250/-
Declaring the assignments of right and registering their dates at the ministry of justice	- KD 30/-
Rescheduling the facilities	- 0.5 % annually to be calculated according to the total of the credit facilities for reconstructing or rescheduling these facilities to fit needs and financial circumstances of the customer
Fees for redeeming	- KD 30/-
The commercial loans granted for financing the great special projects	- According to the arrangements with the customers. In case of financing the special projects for making special arrangements or coalitions between the bank and the direct or common loans. It is possible to recover parts of it and the special technical experience requirements.

Extending and circulating the loan or the due promissory note again	- 0.25 % deducted. It is calculated in case of request of extending date of each loan or promissory note extended for another period over the due date agreed upon it. This commission shall be enforced as for promissory notes and the sections due from the loans, whether loans have payment schedule or circulated loans
Commission for issuing detailed facilities certificate for the customer	- KD 10/-
Fees for issuing certificate of balances to be submitted to the office of checking the accounts for the customers	- KD 10/-

